



**Buffalo Niagara Convention & Visitors Bureau Foundation, Inc.**

**FINANCIAL STATEMENTS**

**MARCH 31, 2026 AND 2025**

**UNAUDITED**

*For Presentation at the Board of Directors Meeting on Wednesday May 13, 2026*

**BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION**  
**BALANCE SHEET**  
**MARCH 31, 2026 AND 2025**

UNAUDITED

	Operating Fund 2026	Art & Architecture Fund 2026	National Garden Festival 2026	Special Projects Fund 2026	Paul Murphy Scholarship 2026	Total	Total 2025
<b>ASSETS</b>							
<b>Current assets:</b>							
Cash and cash equivalents	\$ 11,696	\$ -	\$ 799	\$ 111	\$ 40,934	\$ 53,540	\$ 47,450
Accounts Receivable - Trade	-	-	-	-	-	-	-
Accounts Receivable - BNCVB	1,125	10,000	-	-	-	11,125	17,979
Prepaid Expenses	-	-	-	-	-	-	-
Due From NGF	742	-	30	-	-	772	772
Due From A&A Fund	23,166	-	-	-	-	23,166	23,166
<b>Total current assets</b>	<b>36,729</b>	<b>10,000</b>	<b>829</b>	<b>111</b>	<b>40,934</b>	<b>88,603</b>	<b>89,367</b>
Property & Equipment (net)	7,085	-	-	-	-	7,085	15,953
<b>Total assets</b>	<b>\$ 43,814</b>	<b>\$ 10,000</b>	<b>\$ 829</b>	<b>\$ 111</b>	<b>\$ 40,934</b>	<b>\$ 95,688</b>	<b>\$ 105,320</b>
<b>LIABILITIES AND NET ASSETS</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 499
Due To A&A Fund	-	-	742	-	-	742	742
Due To Operating Fund	-	23,166	-	-	-	23,166	23,166
Due to NGF Fund	-	-	-	-	-	-	-
Deferred revenue - Scholarships	-	-	-	47	40,934	40,981	41,197
Deferred revenue	-	4,259	-	-	-	4,259	4,259
<b>Total current liabilities</b>	-	27,425	742	47	40,934	69,148	69,863
<b>Net assets</b>	43,814	(17,425)	87	64	-	26,540	35,457
<b>Total liabilities and net assets</b>	<b>\$ 43,814</b>	<b>\$ 10,000</b>	<b>\$ 829</b>	<b>\$ 111</b>	<b>\$ 40,934</b>	<b>\$ 95,688</b>	<b>\$ 105,320</b>

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION  
STATEMENT OF ACTIVITIES  
FOR THE THREE MONTHS MONTH ENDED MARCH 31, 2026 AND 2025  
UNAUDITED

	Operating Fund	Art & Architecture Fund	National Garden Festival	Special Projects Fund	Paul Murphy Scholarship	Total All Funds	Total Annual Budget	Actual Total 2025
<b>REVENUES:</b>								
Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BNCVB Sponsorship	-	-	-	-	-	-	5,000	-
Contribution Revenues	-	-	-	-	-	-	2,000	-
Sponsorship Revenue	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,000</b>	<b>-</b>
<b>EXPENSES:</b>								
Printing	-	-	-	-	-	-	-	-
Tourism Summit - Program Expenses	-	-	-	-	-	-	-	-
Scholarships Awarded	-	-	-	-	-	-	2,000	-
Supplies Expense	-	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	-	-
Depreciation expense	2,217	-	-	-	-	2,217	8,868	2,217
<b>TOTAL EXPENSES</b>	<b>2,217</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,217</b>	<b>10,868</b>	<b>2,217</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>(2,217)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,217)</b>	<b>(3,868)</b>	<b>(2,217)</b>
NET ASSETS - JANUARY 1	46,031	(17,425)	87	64	-	28,757	46,542	37,674
<b>NET ASSETS</b>	<b>\$ 43,814</b>	<b>\$ (17,425)</b>	<b>\$ 87</b>	<b>\$ 64</b>	<b>\$ -</b>	<b>\$ 26,540</b>	<b>\$ 42,674</b>	<b>\$ 35,457</b>