



Buffalo Niagara Sports Development Corporation

FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

UNAUDITED

For Presentation at the Board of Directors Meeting on Wednesday February 18, 2026

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION

BALANCE SHEET

DECEMBER 31, 2025 AND 2024

UNAUDITED

	Operating Fund 2025	Operating Fund 2024
	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
Current assets:		
Cash and cash equivalents	\$ 21,893	\$ 68,858
Accounts Receivable - BNCVB	-	-
Prepaid Expenses	-	18,120
Total Assets	<u>21,893</u>	<u>86,978</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Accounts Payable and Accrued Expenses	\$ -	\$ 18,120
Total current liabilities	<u>-</u>	<u>18,120</u>
Net assets	<u>21,893</u>	<u>68,858</u>
Total liabilities and net assets	<u>\$ 21,893</u>	<u>\$ 86,978</u>

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION
STATEMENT OF ACTIVITIES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025 AND 2024
UNAUDITED

	2025	2024
	Operating Fund	Operating Fund
	<hr/>	<hr/>
<u>REVENUES:</u>		
Sponsorship Revenue - VBN	\$ -	\$ -
Sponsorship Revenue - Speaker Series	-	-
Miscellaneous	-	-
TOTAL REVENUES	<u>\$ -</u>	<u>\$ -</u>
<u>EXPENSES:</u>		
Commitment Expenses	\$ 25,300	\$ -
Membership Dues	3,495	-
Speaker Series Program Expenses	-	-
Event Services Expenses	-	-
Professional Fees	50	-
Equipment/Software	18,120	-
TOTAL EXPENSES	<u>\$ 46,965</u>	<u>\$ -</u>
INCREASE/(DECREASE) IN NET ASSETS	\$ (46,965)	\$ -
NET ASSETS - JANUARY 1	<hr/> 68,858	<hr/> 68,858
NET ASSETS - ENDING	<u><u>\$ 21,893</u></u>	<u><u>\$ 68,858</u></u>