



**Buffalo Niagara Convention & Visitors Bureau Foundation, Inc.**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2025 AND 2024**

**UNAUDITED**

*For Presentation at the Board of Directors Meeting on Wednesday February 18, 2026*

**BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION**  
**BALANCE SHEET**  
**DECEMBER 31, 2025 AND 2024**

UNAUDITED

	Operating Fund 2025	Art & Architecture Fund 2025	National Garden Festival 2025	Special Projects Fund 2025	Paul Murphy Scholarship 2025	Total	Total 2024
<b>ASSETS</b>							
<b>Current assets:</b>							
Cash and cash equivalents	\$ 12,820	\$ -	\$ 799	\$ 111	\$ 40,934	\$ 54,664	\$ 48,070
Accounts Receivable - Trade	-	-	-	-	-	-	-
Accounts Receivable - BNCVB	-	10,000	-	-	-	10,000	16,860
Prepaid Expenses	-	-	-	-	-	-	-
Due From NGF	742	-	30	-	-	772	772
Due From A&A Fund	23,166	-	-	-	-	23,166	23,166
<b>Total current assets</b>	<b>36,728</b>	<b>10,000</b>	<b>829</b>	<b>111</b>	<b>40,934</b>	<b>88,602</b>	<b>88,868</b>
Property & Equipment (net)	9,302	-	-	-	-	9,302	18,170
<b>Total assets</b>	<b>\$ 46,030</b>	<b>\$ 10,000</b>	<b>\$ 829</b>	<b>\$ 111</b>	<b>\$ 40,934</b>	<b>\$ 97,904</b>	<b>\$ 107,038</b>
<b>LIABILITIES AND NET ASSETS</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To A&A Fund	-	-	742	-	-	742	742
Due To Operating Fund	-	23,166	-	-	-	23,166	23,166
Due to NGF Fund	-	-	-	-	-	-	-
Deferred revenue - Scholarships	-	-	-	47	40,934	40,981	41,197
Deferred revenue	-	4,259	-	-	-	4,259	4,259
<b>Total current liabilities</b>	-	27,425	742	47	40,934	69,148	69,364
<b>Net assets</b>	46,030	(17,425)	87	64	-	28,756	37,674
<b>Total liabilities and net assets</b>	<b>\$ 46,030</b>	<b>\$ 10,000</b>	<b>\$ 829</b>	<b>\$ 111</b>	<b>\$ 40,934</b>	<b>\$ 97,904</b>	<b>\$ 107,038</b>

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION  
STATEMENT OF ACTIVITIES  
FOR THE TWELVE MONTHS MONTH ENDED DECEMBER 31, 2025 AND 2024  
UNAUDITED

	Operating Fund	Art & Architecture Fund	National Garden Festival	Special Projects Fund	Paul Murphy Scholarship	Total All Funds	Total Annual Budget	Actual Total 2024
<b>REVENUES:</b>								
Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BNCVB Sponsorship	-	-	-	-	-	-	5,000	134,585
Contribution Revenues	-	-	-	-	2,000	2,000	2,000	4,500
Sponsorship Revenue	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>2,000</b>	<b>7,000</b>	<b>139,085</b>
<b>EXPENSES:</b>								
Printing	-	-	-	-	-	-	5,000	134,585
Tourism Summit - Program Expenses	-	-	-	-	-	-	-	-
Scholarships Awarded	-	-	-	-	2,000	2,000	2,000	4,500
Supplies Expense	-	-	-	-	-	-	-	-
Professional Fees	50	-	-	-	-	50	-	-
Bank Charges	-	-	-	-	-	-	-	-
Depreciation expense	8,868	-	-	-	-	8,868	8,868	8,868
<b>TOTAL EXPENSES</b>	<b>8,918</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>10,918</b>	<b>15,868</b>	<b>147,953</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>(8,918)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,918)</b>	<b>(8,868)</b>	<b>(8,868)</b>
NET ASSETS - JANUARY 1	54,948	(17,425)	87	64	-	37,674	46,542	46,542
<b>NET ASSETS</b>	<b>\$ 46,030</b>	<b>\$ (17,425)</b>	<b>\$ 87</b>	<b>\$ 64</b>	<b>\$ -</b>	<b>\$ 28,756</b>	<b>\$ 37,674</b>	<b>\$ 37,674</b>