



**Buffalo Niagara Convention Center Management
Corporation**

**FINANCIAL STATEMENTS
December 31, 2025**

UNAUDITED

*For presentation at the Board of Directors meeting
Wednesday February 18, 2026*

Buffalo Niagara Convention Center Management Corp
BALANCE SHEET
December 31, 2025

UNAUDITED

	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
Current Assets:		
Cash and cash equivalents	\$ 469,296	\$ 760,999
Accounts Receivable	254,870	434,810
Accounts Receivable-County Grant		-
Inventory	36,237	52,545
Prepaid Expenses	30,114	30,023
Total Current Assets	<u>790,517</u>	<u>1,278,377</u>
Property and equipment, net	-	-
Total assets	<u><u>790,517</u></u>	<u><u>1,278,377</u></u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Short-term borrowings		\$ -
Current Portion of long-term debt		-
Accounts Payables and accrued expenses	226,421	477,120
Deferred revenue - Erie County Grant		
Deferred revenue - Other	104,152	102,851
Total current liabilities	<u>330,573</u>	<u>579,971</u>
Long-term debt		-
Net Assets:		
Net assets - unrestricted	459,944	698,406
Total liabilities and net assets	<u><u>\$ 790,517</u></u>	<u><u>\$ 1,278,377</u></u>

Buffalo Niagara Convention Center Management Corp
STATEMENT OF ACTIVITIES
FOR THE TWELVE MONTHS ENDED December 31, 2025

	Actual December 2025	Annual Budget 2025	Actual December 2024
County Grant Funds	\$ 2,350,000	\$ 2,350,000	\$ 2,581,286
Other revenues	1,688,917	2,098,947	1,844,056
Total Revenues	4,038,917	4,448,947	4,425,342
Payroll and related costs	2,783,701	2,874,945	2,648,861
Professional fees	208,657	142,600	231,017
Supplies	217,642	269,860	293,814
Communications Expense	102,963	112,662	118,700
Occupancy costs	688,824	778,559	546,777
Equipment rental and maintenance	156,188	177,053	140,718
Travel expenses	30,056	17,000	22,354
Promotional expenses	20,544	17,150	36,367
Other expenses	60,550	59,118	99,710
Capital equipment purchase	8,255	-	(3,895)
Total Operating expenses	4,277,380	4,448,945	4,134,423
Increase (decrease) in net assets	(238,462)		290,918
Net assets - beginning	698,406	698,406	407,488
Net assets - ending	\$ 459,944	\$ 698,406	\$ 698,406