



Buffalo Niagara Sports Development Corporation

FINANCIAL STATEMENTS

MARCH 31, 2025 AND 2024

UNAUDITED

For Presentation at the Board of Directors Meeting on Wednesday April 30, 2025

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION

BALANCE SHEET

MARCH 31, 2025 AND 2024

UNAUDITED

	Operating Fund 2025	Operating Fund 2024
	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
Current assets:		
Cash and cash equivalents	\$ 22,243	\$ 68,858
Accounts Receivable - BNCVB	-	-
Prepaid Expenses	13,590	-
Total Assets	<u>35,833</u>	<u>68,858</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Accounts Payable and Accrued Expenses	\$ 2,800	\$ -
Total current liabilities	<u>2,800</u>	<u>-</u>
Net assets	<u>33,033</u>	<u>68,858</u>
Total liabilities and net assets	<u>\$ 35,833</u>	<u>\$ 68,858</u>

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION
STATEMENT OF ACTIVITIES
FOR THE THREE MONTHS ENDED MARCH 31, 2025 AND 2024
UNAUDITED

	2025	2024
	Operating	Operating
	Fund	Fund
	<hr/>	<hr/>
<u>REVENUES:</u>		
Sponsorship Revenue - VBN	\$ -	\$ -
Sponsorship Revenue - Speaker Series	-	-
Miscellaneous	-	-
TOTAL REVENUES	<hr/> \$ -	<hr/> \$ -
<u>EXPENSES:</u>		
Commitment Expenses	\$ 27,800	\$ -
Membership Dues	3,495	-
Speaker Series Program Expenses	-	-
Event Services Expenses	-	-
Professional Fees	-	-
Equipment/Software	4,530	-
TOTAL EXPENSES	<hr/> \$ 35,825	<hr/> \$ -
INCREASE/(DECREASE) IN NET ASSETS	\$ (35,825)	\$ -
NET ASSETS - JANUARY 1	<hr/> 68,858	<hr/> 68,858
NET ASSETS - ENDING	<hr/> \$ 33,033	<hr/> \$ 68,858