



Buffalo Niagara Convention & Visitors Bureau Foundation, Inc.

FINANCIAL STATEMENTS

MARCH 31, 2025 AND 2024

UNAUDITED

For Presentation at the Board of Directors Meeting on Wednesday April 30, 2025

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION
BALANCE SHEET
MARCH 31, 2025 AND 2024

UNAUDITED

	Operating Fund 2025	Art & Architecture Fund 2025	National Garden Festival 2025	Special Projects Fund 2025	Paul Murphy Scholarship 2025	Total	Total 2024
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 5,390	\$ -	\$ 799	\$ 111	\$ 41,150	\$ 47,450	\$ 54,397
Accounts Receivable - Trade	-	-	-	-	-	-	-
Accounts Receivable - BNCVB	7,979	10,000	-	-	-	17,979	13,387
Prepaid Expenses	-	-	-	-	-	-	-
Due From NGF	742	-	30	-	-	772	772
Due From A&A Fund	23,166	-	-	-	-	23,166	23,166
Total current assets	37,277	10,000	829	111	41,150	89,367	91,722
Property & Equipment (net)	15,953	-	-	-	-	15,953	24,821
Total assets	\$ 53,230	\$ 10,000	\$ 829	\$ 111	\$ 41,150	\$ 105,320	\$ 116,543
LIABILITIES AND NET ASSETS							
Current liabilities:							
Accounts payable and accrued expenses	\$ 499	\$ -	\$ -	\$ -	\$ -	\$ 499	\$ -
Due To A&A Fund	-	-	742	-	-	742	742
Due To Operating Fund	-	23,166	-	-	-	23,166	23,166
Due to NGF Fund	-	-	-	-	-	-	-
Deferred revenue - Scholarships	-	-	-	47	41,150	41,197	44,051
Deferred revenue	-	4,259	-	-	-	4,259	4,259
Total current liabilities	499	27,425	742	47	41,150	69,863	72,218
Net assets	52,731	(17,425)	87	64	-	35,457	44,325
Total liabilities and net assets	\$ 53,230	\$ 10,000	\$ 829	\$ 111	\$ 41,150	\$ 105,320	\$ 116,543

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE THREE MONTHS MONTH ENDED MARCH 31, 2025 AND 2024
UNAUDITED

	<u>Operating Fund</u>	<u>Art & Architecture Fund</u>	<u>National Garden Festival</u>	<u>Special Projects Fund</u>	<u>Paul Murphy Scholarship</u>	<u>Total All Funds</u>	<u>Total Annual Budget</u>	<u>Actual Total 2024</u>
REVENUES:								
Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BNCVB Sponsorship	-	-	-	-	-	-	5,000	-
Contribution Revenues	-	-	-	-	-	-	2,000	-
Sponsorship Revenue	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-	-	7,000	-
EXPENSES:								
Printing	-	-	-	-	-	-	5,000	-
Tourism Summit - Program Expenses	-	-	-	-	-	-	2,000	-
Scholarships Awarded	-	-	-	-	-	-	-	-
Supplies Expense	-	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	-	-
Depreciation expense	2,217	-	-	-	-	2,217	8,868	2,217
TOTAL EXPENSES	2,217	-	-	-	-	2,217	15,868	2,217
INCREASE/(DECREASE) IN NET ASSETS	(2,217)	-	-	-	-	(2,217)	(8,868)	(2,217)
NET ASSETS - JANUARY 1	54,948	(17,425)	87	64	-	37,674	46,542	46,542
NET ASSETS	\$ 52,731	\$ (17,425)	\$ 87	\$ 64	\$ -	\$ 35,457	\$ 37,674	\$ 44,325